

FINANCIAL HIGHLIGHTS

BALANCE SHEET as of DECEMBER 31

ASSETS	2021	2020	2019
UTILITY PLANT:			
Total Electric Plant (Cost)	\$62,497,281	\$61,348,809	\$60,777,035
Less: Depreciation	<u>32,267,540</u>	<u>31,130,407</u>	<u>30,795,336</u>
NET UTILITY PLANT	30,229,741	30,218,402	29,981,699
INVESTMENTS:			
Long Term Investments	15,131,564	14,833,956	15,731,793
CURRENT ASSETS:			
Cash	1,060,366	864,643	318,742
Temporary Investments	7,120,964	4,601,346	3,226,208
Accounts Receivable	1,650,783	1,535,122	1,374,322
Material on Hand	942,673	888,578	733,976
Prepayments	-45,969	16,920	28,007
Other Current Assets	12,676	14,831	7,046
Other Deferred Assets	2,322,070	2,701,177	2,683,163
TOTAL ASSETS	<u>\$58,424,868</u>	<u>\$55,674,975</u>	<u>\$54,084,956</u>
LIABILITIES & CAPITAL			
RETAINED EARNINGS:			
	\$44,051,512	\$43,428,249	\$43,234,147
LONG TERM LIABILITIES:			
	12,325,000	10,030,000	\$8,645,000
CURRENT LIABILITIES:			
Accounts Payable	466,301	933,113	884,255
Customer Prepayments	21,060	55,460	48,802
Other Current Liabilities	897,875	950,031	940,799
Other Deferred Liabilities	296,664	278,122	331,953
TOTAL LIABILITIES & CAPITAL	<u>\$58,058,412</u>	<u>\$55,674,975</u>	<u>\$54,084,956</u>