WHEAT BELT PUBLIC POWER DISTRICT
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MEETING MINUTES
BOARD OF DIRECTORS
September 25, 2026

A regular meeting of the Board of Directors of the Wheat Belt Public Power District was held September 25, 2026, at the District Headquarters at 11306 Road 32, Sidney, Nebraska, pursuant to written notice to each of the Directors, and publication was posted at the City of Sidney Office, Cheyenne County Courthouse, the US Post Office, and on Wheat Belt PPD's website, on September 17, 2026. The agenda was emailed to the directors, posted in the lobby and boardroom at Wheat Belt's headquarters, and the availability of the agenda at the District office was part of the legal notice.

Directors present at the meeting:

Brian Zimmerman	☒ Present	☐ Not Present
Moe Moffat	☒ Present	☐ Not Present
Stuart Morgan	☒ Present	☐ Not Present
Jennifer Eckhardt	☒ Present	☐ Not Present
Toni Blomenkamp	☒ Present	☐ Not Present
Collin Anderson	☒ Present	☐ Not Present
Marcus Milanuk	☒ Present	☐ Not Present

Employees present at times throughout the meeting: Joseph Michalewicz, Rollie Waite, Jim Weeda, Valerie Richards, Andy Kuhns, Brooke Darden, and Kelli Chaon.

Attorney: Kendra Strommen

The meeting was called to order at 8:00 a.m. by Board President Brian Zimmerman, who noted the posting of a copy of the Open Meetings Law in the boardroom and who established a quorum was present. Kelli Chaon recorded minutes at the request of Board Secretary Toni Blomenkamp.

Introduction of Guests: Jeff Heit with Guzman Energy

Public Comment Period
No comments were received.

Approval of the Consent Agenda
Marcus Milanuk moved to approve the consent agenda as follows:

- Item 1: Approval of the Agenda

- Item 2: Legal Notices
  - Waive the reading of the Regular Board Meeting Notice September 25, 2026
- Item 3: Approve the Board Meeting Minutes
  - August 28, 2026, Regular Board Meeting Minutes
  - September 16, 2026, Special Board Meeting Minutes

The motion was seconded by Jennifer Eckhardt, roll call vote with Directors voting as follows:

Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No

Motion carried

All Board members have an opportunity prior to voting to pull any item from the Consent Agenda to discuss as its own issue.

Strategic Plan

Jeff Heit of Guzman Energy presented an overview of Guzman's foundation, business model, supply portfolio, and power supply options to the board of directors. Directors asked questions regarding capacity, transmission, power generation models, and the requirements/obligations to which Guzman is subject.

Break (9:55 a.m. to 10:05 a.m.)

Review Board Policies

Wheat Belt's finance policies were reviewed and redrafted to align with best practice accounting principles. Joseph Michalewicz reviewed each policy in detail with the board of directors. Director Eckhardt asked for clarification on reporting and documentation that will be made available to them in reference to these policies.

Policy F-2: Finance and Budget Policy. Joseph Michalewicz reviewed the changes presented in the board book in detail. Marcus Milanuk moved to approve the policies as presented. Moe Moffat seconded, roll call vote by the directors as follows:

Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No

Motion carried.

Policy F-3: **Investments Policy.** Joseph Michalewicz reviewed the changes presented in the board book in detail with the board of directors. Moe Moffat moved to approve the policies as presented. Stuart Morgan seconded, roll call vote by the directors as follows:

Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No

Motion carried.

Policy F-4: **Handling of Payments**. Joseph Michalewicz reviewed the changes presented in the board book in detail. Moe Moffat moved to approve the policies as presented. Collin Anderson seconded, roll call vote by the directors as follows:

Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No

Motion carried.

Policy F-5: **Fixed Asset**. Joseph Michalewicz reviewed the changes presented in the board book in detail. Marcus Milanuk moved to approve the policies as presented. Moe Moffat seconded, roll call vote by the directors as follows:

Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No

Motion carried.

Policy F-6: **Debt Management**. After discussion, Marcus Milanuk moved to table Policy F-6 until the Wheat Belt Auditors provide further guidance on the policy. Stuart Morgan seconded, roll call vote by the directors as follows:

Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No

Motion carried.

Safety Issues and Safety Meeting Minutes

Rollie Waite updated the board regarding the September 8, 2026, Safety meeting. Waite reviewed the Safety Meeting Minutes in the board book and answered questions from the board. Director Toni Blomenkamp attended the meeting. Waite reported one employee safety incident and three farm machinery powerline contacts on our system this past month. The statewide JT&S meeting is coming up in October, and four of our line crew employees will attend. The safety education topic for this month's meeting was CPR Training. The next Safety Meeting will be on October 21, 2026.

Jennifer Eckhardt moved to accept the Safety Review and Safety Minutes as presented. Toni Blomenkamp seconded, roll call vote by the directors as follows:

Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No

Motion carried.

Financial Report

Valerie Richards reviewed the August financial report. Richards highlighted that our YTD operating margin is just over $666,000 and power supply cost was 82% of revenue. She also reported we are exceeding our debt service targets and maintaining a healthy equity stance. Director Eckhardt asked to have a comparison for the past three-year rolling period for reference on debt service going forward. Richards noted that taking advantage of our sweep account will make our general checking account comparison look different from previous years. Director Morgan asked for clarification regarding past investments and the IS sweep account that has been opened. Joseph Michalewicz reported that staff has begun preliminary planning for the 2027 budget. Items under consideration include adding Starlink service to crew vehicles to improve operational communication and crew safety. Unit 10 is also

scheduled for replacement in the coming year. Discussion was also held regarding upcoming HVAC repairs and/or replacement.

Stuart Morgan moved to approve the Financial Report as presented. Jennifer Eckhardt seconded, roll call vote by the directors as follows:

Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No

Motion carried.

Power Supply Report

Courtney Dentlinger, Rusty Kemp, Kirk Olson and Chad Podolak, from Nebraska Public Power District attended to discuss power supply options, current NPPD developments, and financial forecasts.

Regarding operations, NPPD suggested Waite and the operations staff visit Donovan to review load forecasts and needs and learn how load is managed and dispatched out of Kearney.

Regarding economic development, NPPD has a dedicated Economic Development department. The team will work with the District and the community on studies and modeling for projects involving job growth, tax benefits, and similar considerations.

The Board asked about available capacity and forecasted rate increases.

Stuart Morgan reviewed the Tri-State report along with the supplemental report submitted in the board book.

Lunch Break (12:02: p.m. to 1:05 p.m.)

Executive Session

Marcus Milanuk made a motion to enter the Executive Session at 1:03 p.m. Jennifer Eckhardt seconded, roll call vote by the directors as follows:

Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No

Motion carried.

Michalewicz, Waite, Richards, Darden, Kuhns, Weeda, and Chaon were asked to stay to discuss potential litigation,

Waite, Darden, Kuhns, Weeda, and Chaon were asked to leave the executive session at 1:13 p.m. to discuss personnel matters.

Richards was asked to leave at 2:00 p.m. so the board of directors, attorney, and Michalewicz could discuss the CEO review

Marcus Milanuk made a motion to end the executive session at 3:10 p.m. Moe Moffat seconded, roll call vote by directors as follows:

Toni Blomenkamp	☒ Yes	☐ No
Collin Anderson	☒ Yes	☐ No
Marcus Milanuk	☒ Yes	☐ No
Brian Zimmerman	☒ Yes	☐ No
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No

Motion carried.

Moe Moffat moved to start legal action against the owner of Account 71001 regarding an outstanding balance due to a CT billing error found in 2022. The customer was given until August 2026 to pay the amount owed from the CT billing error but failed to pay. Toni Blomenkamp seconded, roll call vote by the directors as follows:

Collin Anderson	☐ Yes	☐ No (Abstained)
Marcus Milanuk	☐ Yes	☐ No (Abstained)
Brian Zimmerman	☐ Yes	☐ No (Abstained)
Moe Moffat	☒ Yes	☐ No
Stuart Morgan	☒ Yes	☐ No
Jennifer Eckhardt	☒ Yes	☐ No
Toni Blomenkamp	☒ Yes	☐ No

Motion carried.

Management Reports

Operations Report – Rollie Waite reviewed outages listed in the board book that have occurred since the last board meeting. He reported that the new digger truck has been delivered. He also noted that Travis has been serving in the office as Line Superintendent and has been doing an excellent job in that role.

Technical Service Report – Joseph Michalewicz reported that the HVAC repair is scheduled to begin October 5th and will cost $48,500 to fix the system and get it up and running.

Public Relations Report – Kelli Chaon reported the Customer Relations team continues training and data validation for the NISC enterprise software conversion. Chaon reviewed Wheat Belt's community involvement and reported that Basin recently completed an on-site photo shoot. Chaon then reported that the Village of Lodgepole, which the Board previously granted additional time to pay due to its lack of quorum, caught up on its past-due accounts in July and early August.

CEO's Report - Joseph Michalewicz reported that NPPD and Basin met last Saturday, and they discussed contract and agreement stipulations. Michalewicz stated we received our Contract Termination Pricing from Tri-State for the Eastern Interconnect, and it is just above $23M and includes three purchase power agreements. Michalewicz said the JT&S agreement with NREA is going well, and many Nebraska managers have voiced their approval and appreciation to Wheat Belt for partnering with NREA on this. Michalewicz and Strommen met with Josh Hanson with the City of Sidney to discuss issues the city is facing and their outlook for the electrical contracts. A discussion of possible future partnerships was held.

Meeting Reports
No reports were given.

Delegates and Other Organizational Items
No action needed.

Future Meetings and Trainings
- CFC Region 7 & 9 – October 5-7, 2026 – Salt Lake City, UT
- WBPPD Safety Meeting – October 21, 2026 – Sidney, NE
- WBPPD Board Meeting – October 23, 2026 – Sidney, NE
- NREA Annual Meeting – December 3-4, 2026 – Kearney, NE
- NRECA Director Winter School – December 11-15, 2026 – Nashville, TN
- NRECA Directors Conference – January 17-20, 2026 – Tampa, FL
- NREA Committee and Board Meeting – February 2-4, 2027 – Lincoln, NE
- Other Upcoming Meetings

Other Business
The next regular board meeting is Friday, October 23, 2026, at 8:30 a.m. at the Wheat Belt office.

Public Comment Period
No comments were received from the public.

Adjournment
With no further business, Zimmerman moved for adjournment at 3:36 p.m.

Attest:

Brian Zimmerman, President

Toni Blomenkamp, Secretary